

Annex II - ICBMC MEDIATION FEES

Per party in Euros (net of VAT)

Filing fee: a filing fee of 206,60 EUR + 22% VAT shall be paid by the Applicant with the submission of the mediation request form to the ICBMC Secretariat and it is unrefundable.

VALUE OF DISPUTE	FEES (per party, VAT is not included)	
Up to 100,000 SUMMARY MEDIATION	2% of the disputed amount, minimum 500,00 EUR	
	UP TO 2 HOURS	EACH ADDITIONAL HOUR
100,001 – 500,000	1500	250
Over 500,000	2% of the value of the dispute [subject to a maximum of 25,000]	

- 1) Mediation fees shall be borne by all the parties involved in the procedure.
- 2) The disputed amount shall be determined by the Applicant in the mediation request form.
- 3) Where the disputed amount is undetermined, undeterminable or in case of considerable divergence between the quantifications, the Secretariat will determine the mediation fees to be applied.
- 4) Should the invited party not reply or decline the mediation invitation or the proceedings be abandoned before the acceptance of the assignment by the mediator, no mediation fees shall be paid (except for the filing fee).
- 5) Mediation fees include the fee for the service and the fee for the mediator:
 - a) In case of summary mediation, a fee of 2% of the disputed amount (with minimum 500,00 EUR) will be paid by each party to the respective Secretariat;
 - b) For disputes between 500.001,00 and 1.000.000,00, each party will pay 1.500,00 EUR for a first 2 hours mediation meeting with the mediator, and 250,00 EUR for any additional hour of mediation;
 - c) For disputes up to 500,000,00 a flat fee will be applied.
- 6) Mediation fees do not cover the costs of translation of documents, interpreting or the mediator's travel and accommodation costs when attending a mediation in person.
- 7) The parties are jointly and severally liable for payment of the mediation fees.

How to pay: the Italian party will pay its mediation fees by bank order to: c/c n. 000061000X20 Banca Popolare di Sondrio, sede di Via Santa Maria Fulcorina 1, Milano IBAN: IT53 W 05696 01600 000061000X20 - SWIFT: POSOIT22